## Real Cost of College

What does college cost?

How do you get the best value?

How can I save money?

#### **The Five Costs**

- Tuition and Fees
- Room and Board
- Books and Supplies
- Personal Expenses
- Travel

From The College Board -2012

#### **Tuition and Fees**

- Billed cost of academic programs. May be billed per credit hour (approximately 120 semester hours) or per semester.
- Average Private Tuition 2012-2013 \$35,600
  (22 over \$50,000 in 2012-2013)
- Average Public Tuition 2012-2013-\$8,130
  (Average out of state surcharge-\$12,600)

#### Room and Board

- Cost of eating and sleeping
- Average Private R&B- \$13,150
- Average Public R&B- \$11,300
- Student has some control over costs

### **Books and Supplies**

- Books, Materials, Lab Equipment, Software, Licenses
- Average Books and Supplies-\$1,600
- Art, Photography, Design, Theater, Architecture can be much more.

#### **Travel**

- Get to campus far from home -or- get to class each day
- Average travel cost- \$1,300
- Get a Bike!!!

#### **The Grand Total**

- Average Private Total- \$48,750
  Four Year Adjusted- \$195,000
- Average Public In State Total (Home)- \$11,030
  Four Year Adjusted- \$44,120
- Average Public In State Total (Dorm)- \$22,330
  Four Year Adjusted- \$89,320
- Average Public Out of State Total- \$34,930
  Four Year Adjusted- \$139,720

### The Public Option

- University of California--Berkeley
- University of California--Los Angeles
- University of Virginia
- University of Michigan--Ann Arbor
- University of North Carolina--Chapel Hill
- College of William and Mary
- Georgia Institute of Technology
- University of California--San Diego
- University of Illinois--Urbana-Champaign

- University of Wisconsin--Madison
- University of California--Davis
- University of California--Santa Barbara
- University of Washington
- University of California--Irvine
- Pennsylvania State University--University Park
- University of Florida
- University of Texas--Austin

### Getting the best value

- Pick a program that leads to a job
- Join clubs/ activities
- Use campus services
- Read the @#\$%ing book!
- Go to office hours- sit in front
- 2-3 hours of study per hour of class

## Read the Want Ads

1	Petroleum Engineering	\$103,000	\$160,000	
2	Actuarial Mathematics	\$58,700	\$120,000	
3	Nuclear Engineering	\$67,600	\$117,000	
4	Chemical Engineering	\$68,200	\$115,000	
5	Aerospace Engineering	\$62,800	\$109,000	
6 - tie	Electrical Engineering (EE)	\$64,300	\$106,000	
6 - tie	Computer Engineering (CE)	\$65,300	\$106,000	
8	Computer Science (CS)	\$59,800	\$102,000	
9	Physics	\$53,100	\$101,000	
10	Mechanical Engineering (ME)	\$60,900	\$99,700	

### Read the Want Ads

120	Culinary Arts	\$34,800	\$51,100
121	Exercise Science	\$32,600	\$51,000
122	Horticulture	\$35,200	\$50,900
123	Biblical Studies	\$35,400	\$50,800
124	Special Education	\$33,800	\$49,600
125	Human Development	\$35,900	\$48,000
126	Athletic Training	\$34,800	\$46,900
127	Social Work (SW)	\$33,000	\$46,600
128	Elementary Education	\$32,200	\$45,300
129	Child & Family Studies	\$30,300	\$37,200

#### **How To Trim Costs**

- Transfer!!! Two years at home and two years private away- \$92,592 Save \$69,142
- Become In-state after 1 year- Save \$34,584
- Take extra Classes- Full time is more that 11 credits. Take 15-18 after freshman year.
- Public option at Private school- Cornell, Syracuse etc.

# Research Experiences for Undergraduates

REU search

